STAT EDGE

Forex Weekly Research Report

13 June 2026

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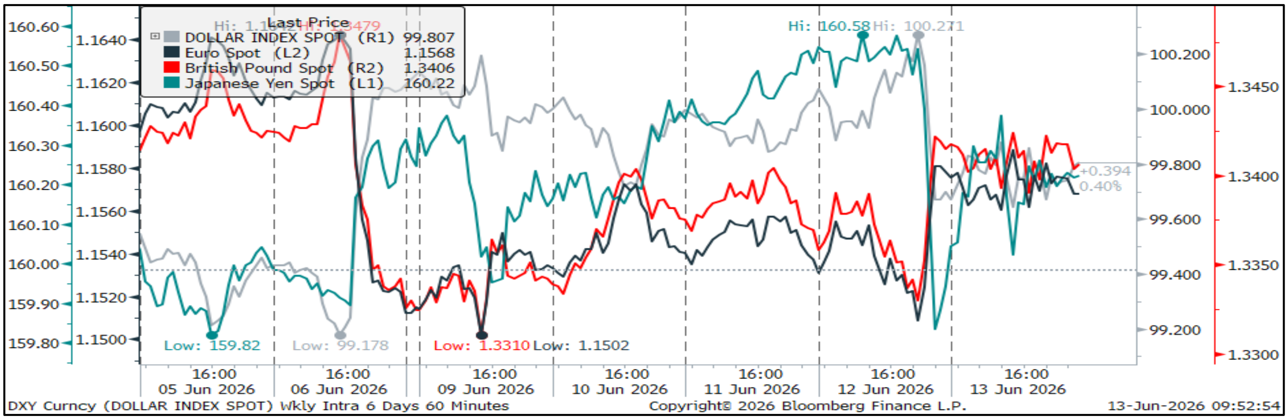
Market Summary & Outlook:

Currency Performance			
Currency	12-Jun-26	05-Jun-26	% Change
Dollar Index Spot	99.75	100.07	-0.32%
Euro Spot	1.1568	1.1522	0.40%
British Pound Spot	1.3406	1.3342	0.48%
Japanese Yen Spot	160.24	160.29	-0.03%
Chinese Yuan Spot	6.764	6.791	-0.40%
USDINR	95.11	94.94	0.18%
EURINR	110.19	110.50	-0.28%
GBPINR	127.64	127.84	-0.15%

- The US dollar declined for a second consecutive week in three, weighed down by improving risk sentiment as investors increasingly bet that an interim US-Iran agreement could be reached within days, paving the way for the reopening of the Strait of Hormuz and reducing geopolitical uncertainty.
- The ICE Dollar Spot Index closed at 99.75, down 0.32 points on the session, while the yield on the benchmark US 10-year Treasury note rose 2 basis points to 4.48%.
- Confidence in a diplomatic breakthrough also strengthened after a senior Trump administration official stated there is an 80% to 85% probability that an agreement will be reached in the near term, although resistance from hardline factions within Iran continues to pose a potential obstacle.
- Positioning data highlighted persistent dollar strength expectations. According to the latest CFTC figures, leveraged funds expanded their net bearish positions on the Japanese yen to the highest level since 2017 in the week ended June 9, while simultaneously increasing bullish US dollar bets to $27.8 billion, the largest such position in more than a year.
- Market participants largely expect pressure on the yen to persist even if the Bank of Japan raises interest rates at its upcoming meeting or if Japan's Ministry of Finance intervenes to support the currency, according to JPMorgan.
- Meanwhile, the euro recovered most of its earlier losses, with EURUSD closing the week with a gain of 0.40% to 1.1568. The single currency found support after European Central Bank Governing Council member Joachim Nagel indicated that policymakers could deliver a second consecutive interest-rate increase next month should inflationary pressures stemming from the Middle East conflict warrant further tightening.
- Federal Reserve officials are widely expected to leave interest rates unchanged at their June 16–17 policy meeting, as policymakers continue to assess the evolving outlook for inflation, economic growth, and labour market conditions. The gathering will also mark the first Federal Open Market Committee (FOMC) meeting chaired by Kevin Warsh, following his appointment as the Federal Reserve's new chairman.

Intra-Week Major Currency Movements



Currency Performance and Level to Watch:

Currency	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	MTD % Chg.	QTD % Chg.	YTD % Chg.
Dollar Index	100.31	99.59	99.75	-0.32%	0.81%	-0.21%	1.42%
EURUSD Spot	1.1590	1.1500	1.1568	0.40%	-0.78%	0.13%	-1.78%
EURINR Spot	110.59	109.74	110.19	-0.28%	0.38%	-1.08%	4.69%

Currency	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3
Dollar Index	98.51	97.11	97.78	96.7	97.43	99.24	99.96
EURUSD	1.1789	1.1615	1.1699	1.1988	1.2078	1.1879	1.1969
EURINR	101.81	100.21	100.96	93.03	93.88	102.66	103.51

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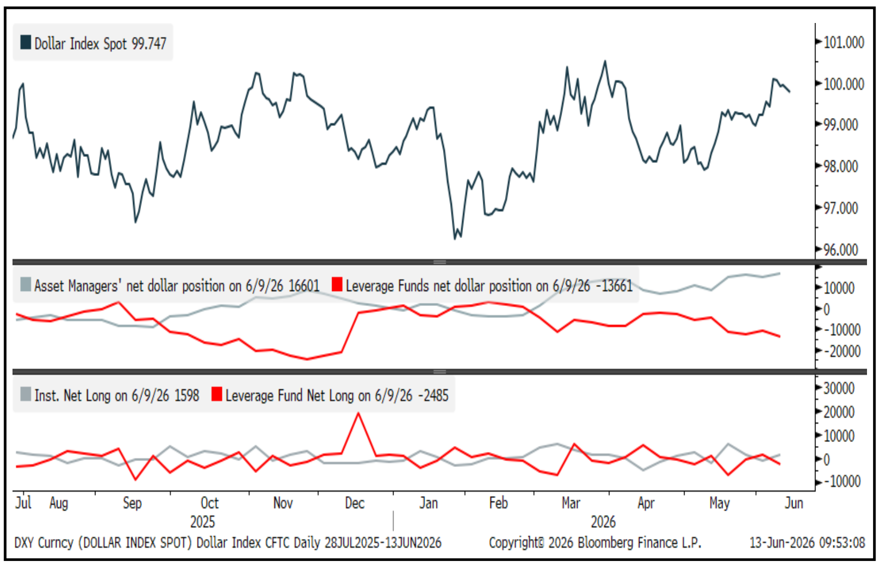
Technical Analysis:

Dollar Index:

- Trend: Up
- Higher Highs and Lows
- Momentum: Weak, RSI exited an overbought zone
- Supt. 99.05
- Resi. 100.65

View: Positive; Negates below 99.10

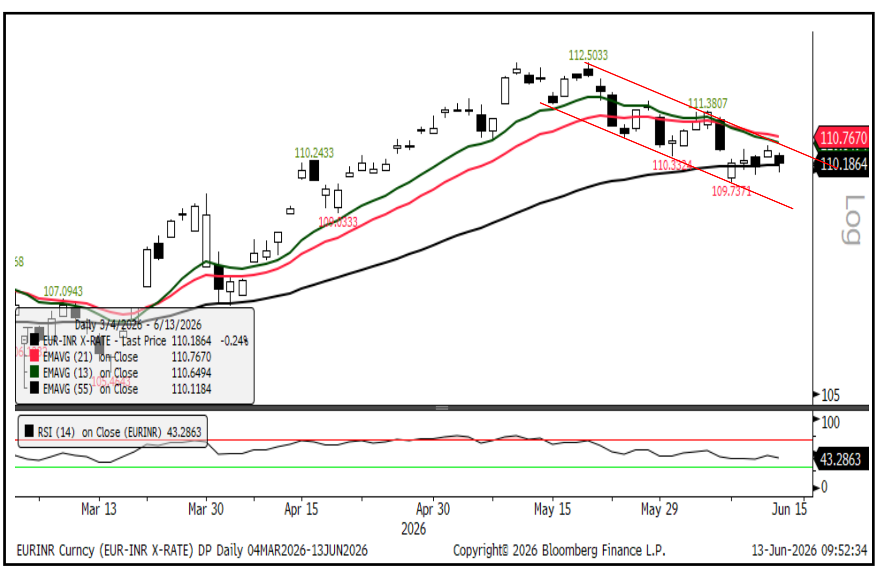
Leveraged funds net long positions at $27.8 billion vs $16.36 billion in the previous week



Spot EURINR

- Trend: Weak
- Descending Channel
- Lower Highs and Lows
- Momentum: Weak, RSI heading south
- Supt. 109.05
- Resi. 111.40

View: Sell in Bounce



Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
15-Jun	12:00	India	Wholesale Prices YoY	May	9.50%	--
	14:30	EC	Industrial Production WDA YoY	Apr	0.40%	-2.10%
	14:30	EC	Trade Balance SA	Apr	--	3.5b
	18:00	US	Empire Manufacturing	Jun	13.2	19.6
	18:45	US	Industrial Production MoM	May	0.30%	0.70%
	18:45	US	Manufacturing Production MoM	May	0.30%	0.60%
	18:45	US	Capacity Utilization	May	76.20%	76.10%
	19:30	US	NAHB Housing Market Index	Jun	37	37
		India	Trade Balance	May	-$27000m	-$28383m
16-Jun	07:00	China	New Home Prices MoM	May	--	-0.19%
	07:00	China	Used Home Prices MoM	May	--	-0.23%
	07:30	China	Retail Sales YoY	May	-0.20%	0.20%
	07:30	China	Industrial Production YoY	May	4.30%	4.10%
	14:30	EC	ZEW Survey Expectations	Jun	--	-9.1
	17:45	US	ADP Weekly Employment Change	30-May	--	29.000k
	18:00	US	Housing Starts	May	1430k	1465k
	18:00	US	Building Permits	May P	1420k	1423k
		Japan	BOJ Target Rate	16-Jun	1.00%	0.75%
17-Jun	05:20	Japan	Trade Balance	May	-¥547.6b	¥299.3b
	11:30	UK	CPI YoY	May	3.00%	2.80%
	14:00	UK	House Price Index YoY	Apr	--	0.00%
	14:30	EC	CPI YoY	May F	3.20%	3.20%
	16:30	US	MBA Mortgage Applications	12-Jun	--	10.80%
	19:30	US	Pending Home Sales MoM	May	1.00%	1.40%
	23:30	US	FOMC Rate Decision (Upper Bound)	17-Jun	3.75%	3.75%
	23:30	US	FOMC Rate Decision (Lower Bound)	17-Jun	3.50%	3.50%
18-Jun	11:30	UK	Claimant Count Rate	May	--	4.40%
	11:30	UK	Jobless Claims Change	May	--	26.5k
	13:30	EC	ECB Current Account SA	Apr	--	14.9b
	14:30	EC	Construction Output YoY	Apr	--	-1.20%
	16:30	UK	Bank of England Bank Rate	18-Jun	3.75%	3.75%
	18:00	US	Initial Jobless Claims	13-Jun	225k	229k
	18:00	US	Philadelphia Fed Business Outlook	Jun	10	-0.4
	18:00	US	Continuing Claims	06-Jun	1785k	1795k
	19:30	US	Leading Index	May	0.10%	0.10%